

Environmental Policy

Purpose:

Purpose of the Environmental Policy offers a strategies/ guidelines/ procedure for effective environmental management practices at InspirOn Engineering Private Limited (IEPL) to its all-manufacturing units and corporates in line with the business vision of the Company.

Scope:

Applicability of this policy is to IEPL's all manufacturing facilities in India and to its value & supply chain partners including customers, contractors, sub-contractors and vendors.

Vision:

IEPL is committed to customer delight by excelling in product quality, delivery, value for money and minimize the environmental impacts.

Mission:

IEPL's environmental stewardship is determined by its long-term commitment to protect the surroundings where it operates and systemize its business practices for environmental safeguarding through adopting a strong governance system by reducing environmental impacts to sustain leadership position in the sector.

IEPL and its other manufacturing units, offices, joint venture, value and supply chain partners shall maintain its commitment to:

- Follow all applicable regional /local laws, compliance under the stipulated rules& regulations, commitments and undertaking action beyond compliance during construction and operation.
- Assess and reduce the environmental impact related to water conservation, wastewater and waste treatment & management, air & noise emission control by continuous monitoring and adopting local/ global best technologies and practices.
- Assess and reduce impacts of GHG emission and climate change by implementing GHG management practices through improving practices on fuel management, renewable energy for operation, engaging supply chain partners and customers to track on indirect emissions and engage them to reduce GHG emission to achieve the Net Zero Goal.
- Set the Net Zero Goal/ targets with decarbonization strategy, appropriate utilization of natural resources, reduce wastes, conserve freshwater resources, adopting circular economy, Extended Producers Responsibilities (EPR), reduce, recover, reuse, recycle and reproduce principle for waste management.
- Biodiversity management through conservation and protection in surroundings of the manufacturing facilities in consultation with key stakeholders such as local communities, regulatory authorities & experts.
- Conduct environmental due diligence for any new/ expansion/ modernization of existing projects as well as merger & acquisitions.
- Generate environmental awareness amongst key stakeholders including employees, suppliers (vendors & contractors), customers and communities through engagements.
- Review and monitor the positive or negative environmental impacts for the set Key Performance Indicators (KPIs) in accordance to this policy at regular intervals; pass through the environmental performance audits through internal / external experts, communicating the environmental performance to the key stakeholders.

Policy reviews and renewals:

The policy is to be reviewed every 3 years or sooner, if necessary, and renewed in existing state or, if required, after necessary revision.